

TOWN OF MAGNOLIA
BUDGET FOR FISCAL YEAR 2010-2011

INCOME:

| | |
|---------------------|-------------------|
| Building permits | 40.00 |
| Interest income | 382.76 |
| Nextel tower | 23,306.05 |
| Sprint tower | 23,211.44 |
| Property tax | 12,227.70 |
| Fines | 3085.00 |
| Water | 49,580.58 |
| TOTAL INCOME | 111,833.53 |

EXPENSES:

| | |
|---|-------------------|
| Advertising | 800.00 |
| Bank Service Charge | 130.00 |
| Bond Renewal | 87.50 |
| Community Events | 1000.00 |
| Computer Hardware | 1000.00 |
| Contributions | 950.00 |
| Dues & Subscriptions | 900.00 |
| Educational Classes | 345.00 |
| Election | 50.00 |
| Electric | 10,300.00 |
| Flowers | 175.00 |
| Insurance | 800.00 |
| Maintenance | 5325 .00 |
| Meetings | 560.00 |
| Office Supplies | 275.00 |
| Outdoor Beautification | 500.00 |
| Payroll | 40,000.00 |
| Payroll Taxes | 4000.00 |
| Police | 3000.00 |
| Postage & Delivery | 600.00 |
| Printing | 15.00 |
| Legal Fees | 600.00 |
| Professional Legal Fees | 9000.00 |
| Telephone | 3700.00 |
| Gas Heating | 3000.00 |
| Ralph Satterfield | 1305.00 |
| Water System (includes corrosion control) | 12,000.00 |
| Workman's Comp | 1200.00 |
| Snow Removal | 2000.00 |
| TOTAL EXPENSES | 103,617.50 |

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|----------------|----------------|
| SURPLUS | 8216.03 |
|----------------|----------------|